

#### **PENSIONS**

RC No: 620900 FCMB Pensions Umited RSA Fund I SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present the summary financial information of FCMB Pensions limited RSA Fund | for the year ended 31 December 2022, These summary financial information are derived from the full financial statements for the year ended 31 December 2022, and are not the full financial statements of the Fund. The Fund's independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial statements were derived.

EXTRACTS OF FINANCIAL STATEMENTS	31 December	31 December
	2022	2021
	N'000	N'000
ASSETS		
Cash and cash equivalents	103,549	48,540
Financial Assets at Fairvalue through profit or loss	66,118	40,753
Financial Assets at amortized cost	353,182	137,413
Other Receivables		
Total assets	522,849	226,711
LIABILITIES		
Other Liabilities	1,785	669
Total liabilities	1,785	669
Net assets available for benefit	521,064	226,042
Net assets available for benefits and liabilities	522,849	226,71
Net Assets Avalaiable per Unit	1.4755	1.3583
Return on Investment	8.63%	6.979
Three years rolling average	11.32%	10.379

The financial statements were approved by the Board of Directors on 08 April 2023 and signed on its behalf by

m Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act

Summary Financial Statements The summary financial statements do not contain all disclosures required by international Financial Reporting Sta (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 applied in the preparation of the audited financial statements of FCMB Pensions Limited RSA Fund | Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund I and the auditor's report thereon. The summary financial statements and those financial statements do not reflect the

The summary financial statements of FCMB Pensions Limited RSA Fund I which comprise the statement of net asset statements of changes in net assets available for benefits for the year ended 31 December 2022 are derived from the audited

financial statements of FCMB Pensions Limited RSA Fund I for the year ended 31 December 2022 In our gomion, the accompanying summary financial statements are consistent, in all material respects with I financial statements of FCMB Pensions Umited RSA Fund Las at 31 December 2022, in accordance with the requirements of the International Financial Reporting Standards (FRS), Companies and Allied Matters Act 2020 for abridged reports, Pension

The Audited Financial Statements and Our Report Thereon

Report of the Independent Auditors' on the Summary Financial Statements To the shareholders of FCMB Pensions Limited RSA Fund I

We expressed an unmodified audit opinion on those financial statements in our report dated 12 May, 2023.

effects of events that occurred subsequent to the date of our report on the audited financial statements.

CBATTYTA

MD/CEO

Ladi Balogun FRC/2014/IODN/00000009878 FRC/2013/IODN/00000001460

Rush. Lawrence Keshiro

Chief Finance Officer FRC/2021/001/00000022661 Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary audited financial statements in accordance with the requirements with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Persion Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act

The Companies and Aliied Matters Act require abridged reports to be prepared in accordance with the framework concept and the measurement recognition requirements of International Financial Reporting Standards (IFS).

#### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are cons spects with the audited financial statements based on our procedures which were conducted in accordance with nal Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements"

### Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act.

Jeselin For: Deloitte & Touche Chartered Accountant

Lagos, Nigeria 12 May 2023

Engagement Partner: Joshua OJo, FCA FRC/2013/ICAN/00000000849



	31 December 2022	31 December 2021
	N'000	N'000
Interest income	42,476	18,724
Dividend income	4,300	2,935
Net loss from financial assets at fair value through profit or loss	(548)	(2,204)
Net investment revenue	46,228	19,455
investment management expenses	(8,648)	(4,257)
Net investment expenses	37,580	15,198
Expected credit loss	(1,900)	15
Other operating expenses	(1,921)	(766)
Change in net assets before income taxes	33,759	14,447
Membership Activities		
Contribution		
Members' contribution	285,673	84,980
Transfer from RSA Fund II	77,787	38,820
Transfer to RSA Fund (i	(20,264)	(23,511)
Transfer to RSA Fund III	(2,171)	(9,958)
Transfer to RSA Fund VI Active	(30,777)	
Benefits payment	(3,984)	(44,564)
Transfer to other PFAs	(45,001)	
Net contribution during the period	261,263	45,757
Net membership activities		
Net Assets Available for Benefits at 1 January	226,042	165,838
Net increase in Net Assets Available for Benefits	295,022	60,204
Net Assets Available for Benefits at 31 December	521,064	226,042



### **PENSIONS**

RC No: 620900

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present the summary financial information of FCMB Pensions i mixed RSA Fund II for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the Fund. The Fund's independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial statements were derived.

EXTRACTS OF FINANCIAL STATEMENTS	31 December	31 December
	31 December 2022	31 December 2021
	N,000	N,000
ASSETS		
Cash and cash equivalents	29,772,148	26,975,870
Financial Assets at Fairvalue through profit or loss	43,440,083	23,352,164
Financial Assets at amortized cost	234.454,990	126.526,664
Other Receivables		7.020
Total assets	307,667,221	176,861,718
UABIUTIES		
Other Elabilities	8,974,803	4,145,944
Total liabilities	8,374,803	4,145,944
Net assets available for benefit	299,292,419	172,715,774
Net assets evallable for benefits and liabilities	307,667,221	176,861,718
Net Assets Available per Unit	5.6471	5.1357
Return on Investment	9.97%	8.90%
Three year rolling everage	11.85%	11.00%

nents were approved by the Board of Directors on 08 April 2023 and signed on its behalf by:

BAJONA

FRC/2014/IODN/00000009878

MD/CEO

Ladi Balogun

FRC/2013/IODN/00000001460

Lawrence Kashiro Chief Finance Officer FRC/2021/001/00000022661 Report of the Independent Auditors' on the Summary Financial Statements

To the shareholders of FCMB Pensions Limited RSA Fund II

The summary financial statements of FCM8 Pensions Limited RSA Fund II which comprise the statement of net asset. statements of changes in net assets available for benefits for the year ended 31 December 2022 are derived from the audited financial statements of FCMB Pensions Limited RSA Fund It for the year ended 31 December 2022

Enancial statements of FCMB Pensions Umited RSA Fund III as at \$1 December 2022, in accordance with the requirements of the international Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020 for abridged reports, Person Reform Act, 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act

#### Summary Financial Statements

The summary financial scatements do not contain all disclosures required by international Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission guidelines and the Financial Reporting Council of Nigeria Act, 2011 applied in the preparation of the audited financial statements of FCMB Pensions Limited RSA Fund II. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund If and the auditor's report thereon. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

#### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit of

#### Directors' Responsibility for the Summary Financial Statements

requirements with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Ac-2011 as applicable to summary financial statements

The Companies and Allied Matters Act require abridged reports to be prepared and the measurement recognision requirements of International Financial Reporting Standards 1951

our responsibility is to express an opinion on whether the summary financial statements are co ernational Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements."

#### Report on Other Legal and Regulatory Regulrements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act,
- No contravention of the Pencorn Reform Act 2014 and relevant circulars issued by National Pensi Commission (PENCOM) came to our knowledge during the audit.

Jasalen For: Deloitte & Touche Chartered Accountants Lagos, Nigeria 12 May 2023

Engagement Partner: Joshua Ojo, FCA FRC/2013/ICAN/00000000849



## STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2022	31 December 2021
	N'000	N'000
Interest income	29.542.299	25 815 165
Twidend recomme	2 531 902	1.388.552
Net loss from tinancial assets at fair value striough profit or loss	(2:121,274)	(861.998)
Other income		545
Nat Investment revenue	30,962,421	15,342,264
nvestment management expenses	(5,048,650.50)	(2,589,138.00)
Net Investment expenses	25,913,770	13,753,126
spected credit loss	(570.796)	24 197
Other operating expenses	(17,549)	(181,408)
Change in net assets before income taxes	25,325,426	13,595,915
Membership Activities		
Contribution		
Net penalon contributions.	136,796.110	25.621.661
Transfer from RSA Fund I	20,265	73.511
Transfer from WSA Fund III	1.938,610	1.168.490
Transfer from fund VI active	8,648	
fransfer to 45A Fond IV	(542.177)	1616,902
Transfer to RSA Fundi I	(22,287)	138.820
Transfer to RSA Fund FI	(18,009.815)	16,385,066
Transfer to RSA Fund VI active	(496,656)	(265.039
Transfer to other 31 At	(16.751,268)	(4,049.186
Transfer to Pencipe	(29,020)	
Total Contributions	102,846,910	15,458,449
Benefits peid		
voluntary contributions:		[29,475
Refunds		{416,386
Resignation / Temporary access		(734,404
Other benefit payments	[1,595,691]	
Total Benefits paid	[1,595,691]	(1,180,265
Net membership activities		
Net Assets Available for Benefits at 1 January	172,715.774	144,841,676
Net increase in Net Assets Available for Benefits	126,576,645	27,874,098
Net Assets Available for Benefits at 31 December	299,292,419	172,715,774

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#### **PENSIONS**

RC No: 620900 FCMB Pensions Limited RSA Fund III

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present the summary financial information of FCMB Pensions limited BSA Fund its for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the year ended 31 December 2022. These summary financial statements for the year ended 31 December 2022 from which these summary financial statements were derived.

STATEMENT OF NET ASSET AVAILABLE FOR BENEFITS		ENDS/PEROMITATION
EXTRACTS OF FINANCIAL STATEMENTS		
	31 December	31 December
	2022	2021
	N'000	N,000
ASSETS		
Cash and cash equivalents	23,199,167	13,366,523
Financial Assets at Fairvalue through profit or loss	9,979,834	8,241,095
Financial Assets at amortized cost	134,599,798	77,062,785
Other Receivables		505
Total assets	167,778,799	98,670,908
LIABILITIES		
Other Liabilities	237,656	139,592
Total liabilities	237,656	139,592
Net assets available for benefit	167,541,143	98,531,316
Net assets available for benefits and liabilities	167,778,799	98,670,908
Net Assets Avaialable per Unit	1.5906	1.4398
Return on Investment	10.47%	8.87%
Three year rolling average	11.96%	11.58%

by the Board of Directors on 08 April 2023 and signed on its behalf by

FRC/2013/IODN/00000001460

Roch Lawrence Keshiro Chief Finance Officer FRC/2021/001/00000022661

(BATITITA

MD/CED FRC/2014/IODN/00000009878 Report of the Independent Auditors' on the Summary Financial Statements

To the shareholders of FCMB Pensions Limited RSA Fund III

Opinion

The summary financial statements of FCMB Pensions Limited RSA Fund III which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2022 are derived from the audited financial statements of FCMB Pensions Limited RSA Fund III for the year ended 31 December 2022.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of FCMB Pensions Limited RSA Fund III as at 31 December 2022, in accordance with the requirements of the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 as applicable to summary financial statements

mmary financial statements do not contain all disclosures required by International Financial Reporting Standards [IFRS], Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission [PENCOM] guidelines and the Financial Reporting Council of Nigeria Act. 2011 applied in the preparation of the audited financial statements of FCMB Pensions Limited RSA Fund III. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund III and the auditor's report thereon. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

#### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 12 May, 2023.

#### Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary audited financial statements in accordance with the requirements with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 as applicable to summary financial statements

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of International Financial Reporting Standards (IFS).

## Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are to respects with the audited financial statements based on our procedures which were conducted in accordance with nternational Standards on Auditing (ISA 810 revised) "Engagement to report on Summary Financial Statements"

## Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act.
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

No evidence of non-compliance with laws and regulations was brought to our notice during the audit of the Financial Statements for the year

Ja Lolin For: Deloitte & Touche Chartered Accountants

Engagement Partner: Joshua Ojo, FCA FRC/2013/ICAN/000000000849



### STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

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	31 December 2022	31 December 2021
	N,000	N'000
nurest scome	17.086,071	9,775,244
levidend income	471,063	353,335
Net loss from financial assets at fair value through profit or loss.	(94,879)	[791,906)
Other income		270
Net Investment revenue	17,462,255	9,336,943
Investment management expenses	(2,473,024)	(1,492,867)
Net investment expenses	14,989,231	7,844,076
Expected credit loss	(335,622)	164,601
Other operating expenses	(13,851)	[7,052]
Change in net assets before income taxes	14,639,758	8,001,625
Membership Activities		
Contribution	60.103.815	10 293,723
Members' contribution	18.009.815	6,650,105
Transfer from Fund II Transfer from RSA Fund	2.171	9,968
Transfer to Fund II	(1.938,610)	(1.168.490
Transfer to Fund IV	(13.225,426)	(8,930,295
Transfer to RSA Fund VI Active	(402,269)	(526,004
Transfer to RSA Fund VI Retiree	(96,903)	
Transfer to other PFAs	(7,925,892)	(3,421,334)
Total Contributions	54,526,701	2,907,672
Benefits paid		
Retirement benefits	(17,281)	(209,857
Refunds	(139,351)	(225,687
Net Assets Available for Benefits at 1 January	98,531,316	87,847,708
Net increase in Net Assets Available for Benefits	69,009,827	10,683,608
Net Assets Available for Benefits at 31 December	167,541,143	98,531,316

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#### **PENSIONS**

RC No: 620900 FCMB Pensions Limited RSA Fund IV

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022.

The Directors present the summary financial information of FCMB Pensions limited RSA Fund IV for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the year ended 31 December 2022 from which these summary financial statements of the fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial statements were derived.

Report of the Independent Auditors' on the Summary Financial Statements To the shareholders of FCMB Pensions Limited RSA Fund IV

2011 as applicable to summary financial statements

The Audited Financial Statements and Our Report Thereon

Directors' Responsibility for the Summary Financial Statements

2011 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements of FCMB Pensions Limited RSA Fund IV which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2022 are derived from the audited

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of FCMB Pensions Limited RSA Fund IV as at 31 December 2022, in accordance with the requirements of the International Financial Reporting Standards (IFRS), Companies and Aillied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act

The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 applied in the preparation of the audited Financial statements of FCMB Pensions Umited RSA Fund IV. Therefore, reading the summary Financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund N and the auditor's report thereon. The summary financial statements and those financial statements do not reflect the

effects of events that occurred subsequent to the date of our report on the audited financial statements.

We expressed an unmodified audit opinion on those financial statements in our report dated 12 May, 2023.

and the measurement recognition requirements of International Financial Reporting Standards (IFS)

financial statements of FCMB Pensions Limited RSA Fund IV for the year ended 31 December 2022

STATEMENT OF NET ASSET AVAILABLE FOR BENEFITS	AMERICAN PROPERTY AND ASSESSMENT	
EXTRACTS OF FINANCIAL STATEMENTS		
	31 December	31 December
	2022	2021
The state of the s	N,000	N'000
ASSETS		
Cash and cash equivalents	7,150,314	4,148,026
Financial Assets at Fairvalue through profit or loss	1,097,006	907,206
Financial Assets at amortized cost	40,515,990	27,954,790
Total assets	48,763,310	33,010,022
UABILITIES		
Other Labilities	48,359	30,222
Total liabilities	48,359	30,222
Net assets available for benefit	48,714,951	32,979,800
Net assets available for benefits and liabilities	48,763,310	33,010,022
	4.6233	4.1825
Return on Investment	10.47%	8.459
Three year rolling average	11.16%	11.519

The financial statements were approved by the Board of Directors on 08 April 2023 and signed on its behalf by

CBATONA

Christopher Babatunde Bajowa

FRC/2014/IODN/00000009878

Ladi Balogun FRC/2013/IODN/00000001460

Lawrence Keshiro Chief Finance Officer FRC/2021/001/00000022661

Back

## Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material spects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements"

The directors are responsible for the preparation of the summary audited financial statements in accordance with the

requirements with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts

## Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act.
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Je Laley For: Deloitte & Touch Chartered Accountant Lagos, Nigeria 12 May 2023

Engagement Partner: Joshua Ojo, FCA FRC/2013/ICAN/00000000849



#### STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

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	31 December 2022	31 December 2021
	N'000	N'000
interest income	5,001,348	3,269,199
Net loss from financial assets at fair value through profit or loss	(29,879)	(458,948)
Other income		2,200
Revenue	4,971,469	2,812,451
		S
investment management expenses	(409,191)	(255, 159)
coented credit loss	(97,053)	59,843
Other operating expenses	(12,455)	(5,805)
Net Income	4,452,770	2,611,330
Membership Activities		
Contribution	13.865.656	3,409,250
Members' contribution	542.177	616,902
Transfer from RSA Fund II	13,225,426	8,930,295
Transfer from RSA Fund III Transfer to RSA Fund III	(249,810)	1/24/10/10/10/10
Other transfers	10.000	(619.573)
Other transfers Transfer to other PFAs		(979,346)
Total Contributions	27,383,449	11,357,528
Benefits paid		
Retirement benefits	(16,101,068)	(11,217,764)
Net membership activities		
Net Assets Available for Benefits at 1 January	32,979,800	30,228,706
Net increase in Net Assets Available for Benefits	15,735,151	2,751,094
Net Assets Available for Benefits at 31 December	48,714,951	32,979,800

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### PENSIONS

RC No: 620900 FCMB Pensions Limited RSA Fund V SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present the summary financial information of FCMB Pensions limited RSA Fund V for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the year ended 31 December 2022 and are not the full financial statements of the Fund. The Fund's independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial statements of the Fund.

STATEMENT OF NET ASSET AVAILABLE FOR BENEFITS	A CHEROST WITH THE SECOND	AND DESCRIPTION OF THE PARTY OF	Report of the Independent Auditors' on the Summary Financial Statements
EXTRACTS OF FINANCIAL STATEMENTS	CANADONICO	31 December	To the shareholders of FCMB Pensions Limited RSA Fund V
	31 December		
	2022 N'000	2021 N'000	Oplnion
	N 000	14 000	The summary financial statements of FCMB Pensions Limited RSA Fund V which comprise the statement of her asset, statements of
ASSETS	17300	2,982	
Cash and cash equivalents	5,386		changes in net assets available for benefits for the year ended 31 December 2022 are derived from the audited financial
Financial Assets at Fairvalue through profit or loss	97	101	statements of FCMB Pensions Umited RSA Fund V for the year ended 31 December 2022.
Financial Assets at amortized cost.	3,256	901	
Total assets	8,739	3,984	2
			in our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial
LIABILITIES			statements of FCMB Pensions Umited RSA Fund V as at 31 December 2022, in accordance with the requirements of the
Other Liabilities	45	-	International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020 for abridged reports. Pension Reform
Total liabilities	45		
			Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 as
Net assets available for benefit	8,694	3,984	applicable to summary financial statements
ACCOUNT OF THE PROPERTY.	8,739	3,984	
Net assets available for benefits and liabilities	6,733	- 3,501	Summary Pringincial Statements
			"The summary financial statements do not contain all disclosures required by international Financial Reporting Standards (IFRS),
Net Assets Avaialable per Unit	1.2767	1.1502	* Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the
	-	-	- Delify and all the proportion of the audited figuresial statements of FCMB Pensions
Return on Investment	11,00%	7.91%	Financial Reporting Council of Figeria Act approximate property in 1917
			Limited RSA Fund V. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a
			substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund V and the auditor's report thereon. The

The financial statements were approved by the Board of Directors on OB April 2023 and signed on its behalf by:

CBATTINA

 Ladi Balogun
 Christopher Babatunde Bajowa

 Chairman
 MD/CEO

 FRC/2013/IODN/00000001460
 FRC/2014/IODN/0000009878

Lawrence Keshiro
Chief Finance Officer
FRC/2021/001/00000022661

Net membership activities

Net Assess Available for Benefits at 1 January Net increase in Net Assess Available for Benefits Net Assets Available for Benefits at 31 December se Audited Financial Statements and Our Report Thereon

date of our report on the audited financial statements

We expressed an unmodified audit opinion on those financial statements in our report dated 12 May, 2023

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary audited financial statements in accordance with the requirements with the international Financial Reporting Standards (FRS), Companies and Allied Matters Act 2000, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 at upplicable to summary financial statements.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and

summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the

the measurement recognition requirements of international Financial Reporting Standards (FS)

	AND THE RESERVE	VIII E ZIVA SI / TELES	Auditor's Responsibility
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	Walter Balling		Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects wit
			the audited financial statements based on our procedures which were conducted in accordance with International Standards of
	31 December 2022	31 December 2021	Auditing (ISA 810 revised): "Engagement to report on Summary Financial Statements"
	N'000	N'000	VEN. 52 JOSEPH DE JEWENNE DE LEWENNE LEEREN DE SANTONIONE DE LE
Interest income	829	272	Report on Other Legal and Regulatory Requirements
Net loss from financia: assets at fair value through profit or loss	(4)	2	<ol> <li>We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act.</li> </ol>
Other income		3	<ol> <li>No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission.</li> </ol>
Net investment revenue	825	277	(PENCOM) came to our knowledge during the audit.
investment management expenses Net investment expenses Expected credit loss Other operating expenses	(45.00) 780 (32)	277	For: Deloitte & Touche
Change in net assets before income taxes	748	258	Chartered Accountants Lagos, Nigeria 12 May 2023
Membership Activities Contribution Nembers' contribution Transfer to RSA Funo II	4,558	1,726 (97)	
Retirement Benefits Paid Net contribution during the period	3,962	1,610	

Plot 207, Zakaria Maimalari Street, Cadastral Zone AO, C.B.D, Abuja. www.fcmbpensions.com | info@fcmbpensions.com



### PENSIONS

RC No: 620900 FCMB Pensions Limited RSA Fund VI Active

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present the summary financial information of FCMB Pensions limited RSA Fund VI Active for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the year ended 31 December 2022, and are not the full financial statements of the Fund. The Fund's independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial statements were

EXTRACTS OF FINANCIAL STATEMENTS	31 December	31 December
	2022	2021
	N'000	N,000
ASSETS		
Eash and cash equivalents	842,648	178,405
Financial Assets at Fairvalue through profit or loss	37,050	7,964
Financial Assets at amortized cost	1,344,210	642,817
Total assets	2,223,908	829,186
LIABILITIES		
Other Labilities	5.191	2,446
Fotal liabilities	5,191	2,446
Net assets available for benefit	2,218,718	826,740
Net assets available for benefits and liabilities	2,223,908	829,180
Net Assets Avaialable per Unit	1.1231	1.034
Return on Investment	8.60%	3.419

The financial statements were approved by the Board of Directors on 08 April 2023 and signed on its behalf by:

CBATOTTA

Ladi Balogun MD/CEO Chairman FRC/2014/IODN/00000009878 FRC/2013/IODN/00000001460

Lawrence Keshiro Chief Finance Officer FRC/2021/001/00000022661

Report of the Independent Auditors' on the Summary Financial Statements To the shareholders of FCMB Pensions Limited RSA Fund VI Active

The summary financial statements of FCMB Pensions Limited RSA Fund VI Active which comprise the statement of net asset. statements of changes in net assets available for benefits for the year ended 31 December 2022 are derived from the audited financial statements of FCMB Pensions Umited RSA Fund VI Active for the year ended 31 December 2022

In our opinion, the accompanying summary financial statements are consi financial statements of FCMB Pensions Limited RSA Fund VI Active as at 31 December 2022, in accordance with the requirements of the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 applied in the preparation of the audited financial statements of FCMB Pensions Limited RSA Fund VI Active. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund VI Active and the auditor's report thereon. The summary financial statements and those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial stater

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 12 May, 2023.

The directors are responsible for the preparation of the summary audited financial statements in accompanie with the requirements with the International Financial Reporting Standards (IFRS), Companies and Alfied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act 2011 as applicable to summary financial statements

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of International Financial Reporting Standards (IFS).

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects rish the audited financial statements based on our procedures which were conducted in accordance with international Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements"

### teport on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- ii. No contravention of the Pencom Reform Act 2014 and releva Commission (PENCOM) came to our knowledge during the au int circulars issued by National Pension

Josephy. For: Deloitte & Touche Chartered Accountants Lagos, Nigeria 12 May 2023

Engagement Partner: Joshua Ojo, FCA FRC/2013/ICAN/00000000849



	31 December 2022 N'000	31 December 2021 N'000
	153,636	23.216
nterest income	1.381	35
Dividend Income		
vet loss from financial assets at fair value through profit or loss	(3,022)	351
Net investment revenue	151,995	23,602
nvestment management expenses	(25,058)	[3,686]
Net Investment expenses	126,937	19,916
	(	
Expected credit loss	(10,796)	(1,935)
Other operating expenses	(1,613)	(1,000
Change in net assets before income taxes	114,528	16,981
Membership Activities		
Contribution		1001101
Members' contribution	453,489	20,414
"ransfer from fund ii	496,655	526,004
Transfer from fund ill	402,269	265,039
Transferred from Fund	30,776	
Transferred to fund (1)	(8,647)	
Transferred to Fund V. Retiree	(551)	
Total contributions	1,373,991	811,45
BenefitsPaid	_	
Retirement benefits	(96,541)	(1,699
Net membership activities		
Net Assets Available for Benefits at 1 January	826,739	
Net increase in Net Assets Available for Benefits	1,391,978	826,739
Net Assets Available for Benefits at 31 December	2,218,717	826,735



#### **PENSIONS**

RC No: 620900 FCMB Pensions Limited RSA Fund VI Retiree

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present the summary financial information of FCMB Pensions limited RSA Fung VI Retiree for the year enced 31 December 2022. These summary financial information are derived from the full financial statements for the year enced 31 December 2022. These summary financial information are derived from the full financial statements from the full financial statements for the year ended 31 December 2022 from which these summary financial statements were

STATEMENT OF NET ASSET AVAILABLE FOR BENEFITS	Manager State of the Control of the	Control of the Contro	Report of the Independent Auditors' on the Summary Financial Statements	
EXTRACTS OF FINANCIAL STATEMENTS			To the shareholders of FCMB Pensions Limited RSA Fund VI Retiree	
	31 December	31 December		
	2022	2021	Opinion	
	N'000	N'000		
SSETS			The summary financial statements of FCMB Pensions Limited RSA Fund VI Retiree which comprise the statement of net asset,	
ash and cash equivalents	132,107	17,126	statements of changes in net assets available for benefits for the year ended 31 December 2022 are derived from the audited	
nancial Assets @ Fairvalue through profit or loss	1,939	20	financial statements of FCMB Pensions Limited RSA Fund VI Retiree for the year ended 31 December 2022.	
inancial Assets @ amortized cost	193,868	50,562		
otal assets	327,914	67,688		
	(\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		in our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial	
IABILITIES			statements of FCMB Pensions Umited RSA Fund VI Retiree as at 31 December 2022, in accordance with the requirements of the	
Other Liabilities	904	247	International Financial Reporting Standards (FRSI, Companies and Allied Matters Act 2020 for abridged reports, Pension Reform	
Fotal liabilities	804	247	International Financial Reporting Standards (#RS), Companies and Allied Watters No. 2010	
out habilities			Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 as	
Net assets available for benefit	327,110	67,441	applicable to summary financial statements	
	227.014	67.699		
Net assets available for benefits and liabilities	327,914	67,000	Summary Financial Statements	
			The summary financial statements op not contain all disclosures required by International Financial Reporting Statistics (EBS).	
Net Assets Avaialable per Unit	1.1108	1.0213	Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and	
		-	- to the second to the preparation of the audited ficancial statements of FCMB	
Return on Investment	8,76%	2.13%	the Principal Reporting Course of Angelia and Teachers an	
			Pensions Limited RSA Fund VI Retiree. Therefore, reading the summary financial statements and the auditor's report thereon,	
The financial statements were approved by the Board of Director	s on 08 April 2023 and signer	on its behalf by:	therefore, is not a substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund VI Retiree and the	
THE THIRD SCHOOL SECTION ASSESSMENT OF THE PARTY OF THE P			and the second s	

CBATONA

Ladi Balogun

FRC/2013/IODN/00000001460

Lawrence Keshiro Chief Finance Officer FRC/2021/001/00000022661 Christopher Babatunde Bajowa FRC/2014/IODN/00000009878

67,441

327.110

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 12 May, 2023.

at occurred subsequent to the date of our report on the audited financial statements.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary audited financial statements in accordance with the requirements with the International Financial Reporting Standards (IFRS), Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 as applicable to summary financial statements

auditor's report thereon. The summary financial statements and those financial statements do not reflect the effects of events

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of international Financial Reporting Standards (IFS).

			Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respec
	31 December		with the audited financial statements based on our procedures which were conducted in accordance with international Standard
	2022	N'000	on Auditing (ISA 810 revised) "Engagement to report on Summary Financial Statements"
	N'000		
nterest income	21,919	1,864	S. L. L. L. of Regulators Begulators
set loss from financial assets at fair value through profit or loss	(61)		Report on Other Legal and Regulatory Requirements
Net Investment revenue	21,858	1,864	<ol> <li>We did not report any exceptions under the fifth schedule of the Companies and Ailied Matters Act;</li> </ol>
			No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission
nyestment management expenses	(1,756)	(129)	(PENCOM) came to our knowledge during the audit.
Net investment expenses	20,102	1,735	
	411.00	200000	Je Later
xpected credit loss	(1,038)	(168)	For: Deloitte & Touche
Other operating expenses	(597)	(200)	- Chartered Accountants
Change in net assets before income taxes	18,527	1,367	Lagos, Nigeria 0634578
			12 May 2023
Membership Activities			Engagement Partner: Joshua Ojo, FCA
Contribution			FRC/2013/ICAN/0000000849
Members' contribution	31,467	7.1	
Transfer from RSA Fund IV	249,B10	71,810	
Frankfer to RSA Fund 4	96,904		-
Total Contributions	378,182	71,821	
Benefits Paid			u.
Retirement Benefit	(137,040)	(5,747	

Assets Available for Benefits at 1 January Net Assets Available for Benefits at 31 December



#### **PENSIONS**

RC No: 620900 FCM8 Pensions Umited RSA Fund TCF SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

of the summary financial information of FCMB Pensions limited RSA Fund TCF for the year ended 31 December 2022, These summary financial information are derived from the full financial statements for the year ended 31 December 20.

STATEMENT OF NET ASSET AVAILABLE FOR BENEFITS  EXTRACTS OF FINANCIAL STATEMENTS		
	31 December	31 December
	2022	2021
	N'000	N'000
SSETS		
Cach and cash equivalents	3,834,685	1,948
Total assets	3,834,685	1,948
LIABILITIES		
Other Liabilities	2,687	
Total Nabilities	2,687	
Net assets available for benefit	3,831,998	1,948
Net assets available for benefits and liabilities	3,834,685	1,948
Net Assets Avaialable per Unit	2.0766	1.8226
Return on Investment	13.94%	1.82%

The financial statements were approved by the Board of Directors on 08 April 2023 and signed on its behalf by

Ladi Balogun FRC/2013/IODN/00000001460

Lawrence Keshiro Chief Finance Officer FRC/2021/001/00000022661

Noch

Report of the Independent Auditors' on the Summary Financial Statements

To the shareholders of FCMB Pensions Limited RSA Fund TCF

CBATTYTA

FRC/2014/IODN/00000009878

MD/CED

The summary financial statements of FCMB Pensions Limited RSA Fund TCF which comprise the statement of net asset. statements of changes in riet assets available for benefits for the year ended 35 December 2022 are derived from the audited financial statements of FCMB Pensions Limited RSA Fund TCF for the year ended 31 December 3022.

statements of FCMB Pensions Limited RSA Fund TCF as at 31 December 2022, in accordance with the requirements of the International Financial Reporting Standards (IFRS), Companies and Albed Matters Act 2020 for abridged reports. Persion Reco Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 as applicable to summary financial statements

Summary Financial Statements

a statements do not contain all disclosures required by international Financial Reporting State Companies and Allico Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCEV) guide the financial Reporting Council of Nigeria Act, 2011 applied in the preparation of the audited financial statements of FCMB Pensions Limited RSA Fund TCF. Therefore, reading the summary financial statements and the auditor's report thereor, therefore is not a substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund TCF and the auditor's report hereon, the summary financial statements and those financial statements on not reflect the e

The Audited Financial Statements and Our Report Thereon

We excressed an unmodified audit opinion on those financial statements in our report dated 12 May, 2023.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary audited financial statements in accordance with the requirements with the International Financial Reporting Standards (IFRS), Companies and Affed Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria Act, 2011 as

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and e measurement recognition requirements of International Financial Reporting Standards (IFS).

## STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Net Assets Available for Benefits at 31 December

0

	31 December 2022	31 December 2021
	N'000	N'000
Interest Income	429,559	72
Net investment revenue	429,559	72
Expected prédit loss	(7,964)	
Other operating expenses	(2,687)	(37.00)
Change in net assets before income taxes	418,908	35

Contribution 6,073,984 Total Contributions Net membership activities 1.913

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all majoral relocations. with the audited financial statements based on our procedures which were conducted in accordance with international standard on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statem

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pen IPENCOMI came to our knowledge during the audit

For: Deloitte & Touche Chartered Accountants Lagos, Nigeria 12 May 2023

1,948

3,831,998

